



**Public Safety Personnel Retirement System  
Local Pension Board Meeting Agenda  
Superstition Fire & Medical District**

**PURSUANT TO A.R.S. §38.431.02**

Notice is hereby given to the general public the Superstition Fire & Medical District (SFMD) Public Safety Personnel Retirement System Local Pension Board will hold a meeting on **Tuesday, March 1, 2022**. The meeting will be held at the Superstition Fire & Medical District's Administrative Office, located at 565 N. Idaho Road, Apache Junction, Arizona. The meeting will be open to the general public and will begin at **4:00 pm** local time.

**AGENDA:**

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call

*The following items are to be discussed at the board meeting; action or decisions may or may not be taken on any or all items. Agenda items may or may not be considered in the order listed:*

1. Review and possible approval of the December 7, 2021 Local Pension Board meeting minutes.
2. Call to Public  
A public body may make an open call to the public during a public meeting, subject to reasonable time, place, and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter, or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.  
**Scheduled:** none at time of printing
3. Discussion and possible approval of the Comprehensive Annual Financial Report (CAFR) that documents the consolidated actuarial valuation results for the Arizona Public Safety Personnel Retirement System as of June 30, 2021.
4. Discussion and possible approval of the annual actuarial valuation report as of June 30, 2021 for Superstition Fire & Medical District's (148) participation in the Arizona Public Safety Personnel Retirement System.
5. Discussion and possible approval of five new hires retirement membership into the Public Safety Personnel Retirement System.
6. Discussion and possible action to review the date / time of the next SFMD Public Safety Personnel Retirement System Local Pension Board Meeting.
7. Announcements and Information
8. Adjourn

Notice: The Local Pension Board may go into Executive Session for the purpose of obtaining legal advice from the Fire District's attorney(s) on any of the above agenda items pursuant to A.R.S. 38-431.03(A)(3). One or more members of the Local Pension Board may attend the meeting telephonically.

Local Pension Board meeting agenda dated and posted On: February 22, 2022 at 1730 hours by Sherry Mueller



## *Superstition Fire & Medical District*

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### **Public Safety Personnel Retirement System** **Local Pension Board Meeting Minutes**

**December 7, 2021**

PURSUANT TO A.R.S. 38.431.02, NOTICE IS HEREBY GIVEN TO THE GENERAL PUBLIC THAT THE SUPERSTITION FIRE & MEDICAL DISTRICT (“SFMD”) PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM (“PSPRS”), THE LOCAL PENSION BOARD HELD A MEETING ON TUESDAY, DECEMBER 7, 2021. THE MEETING WAS HELD AT THE SUPERSTITION FIRE & MEDICAL DISTRICT’S ADMINISTRATION OFFICE, AT 565 N. IDAHO ROAD, APACHE JUNCTION, ARIZONA. THE MEETING WAS OPEN TO THE GENERAL PUBLIC AND BEGAN AT 4:00 P.M.

- A. Chairman Todd House called the meeting to order at 4:00 p.m.
- B. The Pledge of Allegiance was led by Chairman House.
- C. Roll Call showed Local Board Chairman Todd House, Board Member Ron Olm and Board Member Jim Geil were present. Board Member James Crowley and Board Zachary Leon were not in attendance. Also present were Board Secretary Sherry Mueller, Administrative Services Director Anna Butel, Assistant Chief Richard Mooney and Human Resources Manager Alena Sampson.

*1. Review and possible approval of the November 2, 2021 Local Pension Board meeting minutes.*

**Motion** by Local Board Member Olm to approve the November 2, 2021 Local Pension Board minutes.

**Seconded** by Local Board Member Geil.

Vote 3 ayes, 0 nays. **Motion passed.**

*2. Call to Public.*  
None.

3. Discussion and possible approval of Mark Widick's application to participate in the DROP program entering on 12/30/2021.

Firefighter Mark Widick has applied to enter the DROP program on 12/30/2021. He has completed all the necessary paperwork.

Mark must terminate employment with SFMD no later than **12/30/2026**. Mark started with SFMD on 8/13/2001 and enters the DROP with 20.383 years of service.

**Motion** by Board Member Geil to approve Mark Widick's application to participate in the DROP program and acknowledge that Mark must terminate employment with Superstition Fire & Medical District on or before **12/31/2026.**"

**Seconded** by Local Board Member Olm

Vote 3 ayes, 0 Nays. **Motion passed.**

4. Discussion and possible action to review the date(s) /time(s) of the next SFMD Public Safety Personnel Retirement System Local Board Meeting.

In accordance with ARS §38-847 (3), a local pension board meeting will be held at least twice annually, otherwise scheduled as needed. In the absence of a quorum (consisting of three member, at least one of whom shall be one of the members elected by secret ballot) for a scheduled meeting, the Chairperson or any two members of the Board may reschedule the meeting as a special meeting. Any meeting may be continued to a later date.

The following date(s) are recommended for the next Local Board Meeting:

- **Tuesday, January 4, 2022 (Already Approved)**
- **Tuesday, February 1, 2022**
- **Tuesday, March 1, 2022**
- **Tuesday, April 5, 2022**
- **Tuesday, May 3, 2022**
- **Tuesday, June 7, 2022**

Motion by Board Member Olm to confirm Tuesday, February 1, 2022, Tuesday, March 1, 2022, Tuesday, April 5, 2022, Tuesday, May 3, 2022 and Tuesday, June 7, 2022 as the dates for the next scheduled Local Pension Board Meeting"

**Seconded** by Board Member Geil.

Vote 3 ayes, 0 Nays. **Motion passed**

5. Announcements.  
None.

6. Adjourn.

**Motion** by Board Member Geil to adjourn the meeting at 4:04 p.m.

**Seconded** by Board Member Olm.

**Vote** 5 ayes, 0 nays. **Motion passed.**

**(s)Board Approval:**            **Preliminary minutes emailed to PSPRS on December 8, 2021.**

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*Board Chairman Todd House*

Sherry Mueller

## Local Pension Board Meeting – March 1, 2022

### Agenda Item 1:

#### Agenda Item Title:

**Review and possible approval of the December 7, 2021 Local Pension Board Meeting Minutes.**

#### Background / Discussion:

The Local Pension Board Meeting Minutes are provided for Local Board review, comment and approval. After approval, minutes are signed and kept as official public record and a copy is sent to Public Safety Personnel Retirement System.

#### Recommended Motion: *(please read motion as written)*

*“Motion to approve the December 7, 2021 Local Pension Board Meeting Minutes.”*

#### Enclosure:

Local Pension Board Meeting Minutes from December 7, 2021

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### Agenda Item 2:

#### Agenda Item Title:

#### **Call to the Public**

A public body may make an open call to the public during a public meeting, subject to reasonable time, place, and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter, or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

None

#### Background / Discussion:

Call to Public is provided so citizens may address the public body (Local Pension Board) with matters concerning the retirement system. Arizona public meeting law provides that the public body may discuss, consider, or decide only matters listed on the agenda and other matters related thereto. Since the public body will generally not know what specific matters may be raised at call to public, they will be unable to act until the matter is placed on a subsequent meeting agenda (at the Local Board's discretion). The Local Board may also direct staff to follow up on an issue.

#### Recommended Motion

N/A

#### Enclosure:

None

## Local Pension Board Meeting – March 1, 2022

### **Agenda Item: 3**

#### **Agenda Item Title:**

Discussion and possible approval of the Comprehensive Annual Financial Report (CAFR) that documents the consolidated actuarial valuation results for the Arizona Public Safety Personnel Retirement System as of June 30, 2021.

#### **Background / Discussion:**

Per A.R.S. §38-847(D)(7), the Local Board is “To receive and review the actuarial valuation of the system for its group of members.” This report is the consolidated result of the total fund for all of the Arizona PSPRS as of June 30, 2021.

The entire PSPRS Annual Comprehensive Annual Financial Report (CAFR) – June 30, 2021 can be accessed via the following link:

<http://www.psprs.com/investments--financials/annual-reports>

At the highest summary level, the report indicates the following key metrics for the consolidated PSPRS pension system:

- A. Funded percentage as of June 30, 2021: 54.2%, up from 46.9% (page 11/150)
- B. PSPRS received a clean audit opinion from Clifton Larson Allen LLP, their external audit firm (page 19/150)

#### **Recommended Motion:** (please read motion as written)

*“Motion to approve the Comprehensive Annual Financial Report that documents the consolidated actuarial valuation results of the Arizona Public Safety Personnel Retirement System as of June 30, 2021”.*

Enclosures:

None

**Local Pension Board Meeting – March 1, 2022**

**Agenda Item: 4**

**Agenda Item Title:**

Discussion and possible approval of the annual actuarial valuation report as of June 30, 2021 for Superstition Fire & Medical District’s (148) participation in the Arizona Public Safety Personnel Retirement System.

**Background / Discussion:**

This report is also to be received and reviewed per A.R.S. This report provides the annual actuarial valuation of the Superstition Fire & Medical District’s participation in the Arizona Public Safety Personnel Retirement System as of June 30, 2021, and applies directly to SFMD, with our current benefits and liabilities. (See page 5/44 of report)

	July 1, 2021	July 1, 2022	
SFMD Tier 1 & Tier 2 Contribution Rate	32.54%	35.56%	+3.02%
SFMD Tier 2 Defined Contribution Rate	4.00%	4.00%	
SFMD Tier 3	27.50%	31.00%	+3.50%
SFMD Tier 3 Defined Contribution Rate	3.00%	3.00%	
Employee Contribution Rate	7.65% / 11.65%	7.65% / 11.65%	

NOTE: The contribution factors above are as of June 30, 2021 which is prior to the District’s refinancing of its unfunded PSPRS liability. The actual Tier 1 & 2 Contribution rate is 14.50%, and the Tier 3 Contribution rate is 9.12%.

SFMD’s Funded Status (pension and health insurance subsidy) – see page 5/44

Tier 1 & 2	66.7%	- 1.00%
Tier 3	108.9%	+5.90%

The entire report can be accessed via the following link:

<https://misc.psprs.com/actuarials.aspx>

Use the Drop Down windows to choose Superstition Fire And Medial Dis (PSPRS) (148) and Fiscal year 2021 to retrieve the full report.

**Recommended Motion:** (please read motion as written)

*“Motion to approve the annual actuarial valuation report as of June 30, 2021 for Superstition Fire & Medical District’s participation in the Arizona Public Safety Personnel Retirement System.”*

**Enclosures:**

None

## Local Pension Board Meeting – March 1, 2022

### Agenda Item 5:

#### **Agenda Item Title:**

**Discussion and possible approval of five new hires retirement membership into the Public Safety Personnel Retirement System.**

#### **Background / Discussion:**

Participation in the PSPRS requires that the Local Board approve new membership and note if there are any pre-existing medical conditions as employees are hired. Currently, HR staff reviews the medical reports and advises the Local Board of any pre-existing conditions. Human Resources confirmed that none of the five has any pre-existing conditions.

#### **Recommended Motion:** (please read motion as written)

***“Motion to approve Firefighters David Tavares, Max Gregor, Matthew Logan Garman and Jordan Wilkes with a start date of February 3, 2022 and Firefighter Erik Arbit with a start date of February 8, 2022, all with no pre-existing conditions, into the Public Safety Personnel Retirement System”.***

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### Agenda Item 6:

#### **Agenda Item Title:**

**Discussion and possible action to review the date / time of the next SFMD Public Safety Personnel Retirement System Local Pension Board Meeting.**

#### **Background / Discussion:**

In accordance with ARS §38-847 (3), a local pension board meeting will be held at least twice annually, otherwise scheduled as needed. In the absence of a quorum (consisting of three member, at least one of whom shall be one of the members elected by secret ballot) for a scheduled meeting, the Chairperson or any two members of the Board may reschedule the meeting as a special meeting. Any meeting may be continued to a later date.

**The following date(s) have already been approved for the next Local Board Meetings:**

- **Tuesday, April 5<sup>th</sup>, 2022 at 4:00 p.m.**
- **Tuesday, May 3<sup>rd</sup>, 2022 at 4:00 p.m.**
- **Tuesday, June 7<sup>th</sup>, 2022 at 4:00 p.m.**

#### **Recommended Motion:**

*N/A*

**Enclosures:** None.



**Local Pension Board Meeting – March 1, 2022**

**Agenda Item 7:**

**Agenda Item Title:**

**Announcements and Information**

*Local Board may direct staff to act on any of these items or request that they be added to the next meeting agenda.*

NONE

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**Agenda Item 8:**

**Agenda Item Title:**

**Adjourn**

**Recommended Motion:**

*“Motion to adjourn the Local Pension Board Meeting.”*