



Pinal County Special Taxing District

Annual Budget Summary

Fiscal Year 2020 - 2021

Superstition Fire & Medical District (formerly known as Apache Junction Fire District)

	General Fund	Tax Override Special Assessment - Capital Fund	Debt Retirement (Principal) Fund	Debt Retirement (Interest) Fund	Total Debt Retirement (Principal & Interest) Funds	TOTALS
Cash Balance in Treasurer's Office as of June 30, 2020	\$ 1,885,111	\$ 597,524	\$ 238,217	\$ 71,045	\$ 309,262	
Less: Outstanding Warrants	\$ (84,357)	\$ (1,009)	\$ -	\$ -	\$ -	
Ending Account Balances for Fiscal Year 2019 - 2020	\$ 1,800,754	\$ 596,515	\$ 238,217	\$ 71,045	\$ 309,262	\$ 2,706,530
Approved Budget - Fiscal Year 2020 - 2021	\$ 15,802,032	\$ 1,005,157	\$ 571,000	\$ 123,388	\$ 694,388	\$ 16,496,420
Tax Levy Required	\$ 13,988,158	\$ 1,076,012	\$ 531,120	\$ 114,918	\$ 646,038	\$ 14,634,196
Pinal County Secondary NAV for Tax Year 2020	\$ 430,404,874	\$ 430,404,874	\$ 430,404,874	\$ 430,404,874	\$ 430,404,874	\$ 430,404,874
Tax Levy / Secondary NAV * 100	\$ 3.2500	\$ 0.2500				\$ 3.5000
Debt Service (Bond) Tax Levy / Secondary NAV * 100			\$ 0.1234	\$ 0.0267	\$ 0.1500	\$ 0.1500
						\$ 3.6500
Salt River Project Budget	\$ 371,345	\$ 28,565	\$ 14,094	\$ 3,045	\$ 17,139	\$ 388,484
Estimated NAV \$11,600,000			14100	3051		
Maricopa County Secondary NAV for Tax Year 2020	\$ 445,932	\$ 445,932				\$ 3.5000
Tax Levy / Secondary NAV * 100	\$ 3.2500	\$ 0.2500				\$ 3.5000
Tax Levy Required	\$ 14,493	\$ 1,115				\$ 15,608
Financial Reserve (Estimated 6.30.21 Balance)	\$ 1,495,162	\$ 732,050	\$ 221,437	\$ 67,126	\$ 288,563	

Superstition Fire & Medical District is selecting tax rate = \$3.50 which includes the Special Assessment related to the Tax Override Passed In November 2016. Special Assessment related to JPMorgan Chase Refinancing Bond of \$0.15 for Fiscal Year 2020 - 2021.

Roger Wood 7/15/2020
 (Signature) Date

Prepared By: Roger Wood, Finance Director

Todd House
 (Signature) Date

Approved By: Todd House, SFMD Board Chair