



Superstition Fire & Medical District
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Public Safety Personnel Retirement System
Local Pension Board Meeting Minutes

December 12, 2017

PURSUANT TO A.R.S. 38.431.02, NOTICE IS HEREBY GIVEN TO THE GENERAL PUBLIC THAT THE SUPERSTITION FIRE & MEDICAL DISTRICT ("SFMD") PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM ("PSPRS"), THE LOCAL PENSION BOARD HELD A MEETING ON TUESDAY, DECEMBER 12, 2017. THE MEETING WAS HELD AT THE SUPERSTITION FIRE & MEDICAL DISTRICT'S ADMINISTRATION OFFICE, AT 565 N. IDAHO ROAD, APACHE JUNCTION, ARIZONA. THE MEETING WAS OPEN TO THE GENERAL PUBLIC AND BEGAN AT 4:00 P.M.

- A. Chairperson Gene Gehrt called the meeting to order at 4:00 p.m.
- B. The Pledge of Allegiance was led by Board Director Rivera.
- C. Roll Call showed Local Board Chairperson Gene Gehrt and Local Board Members Carlos Rivera, Ruben Briones, Jim Geil and Ron Olm were present. Also present were Board Secretary Sherry Mueller, Finance Director Roger Wood, Interim Fire Chief Mike Farber, and Mrs. Geil.

1. *Review and possible approval of the September 12, 2017 Local Pension Board meeting minutes.*

Motion by Local Board Member Geil to approve the September 12, 2017 Local Pension Board minutes. Second by Local Board Member Rivera. Vote 5 ayes, 0 nays. Motion passed.

2. *Call to Public.*

None.

3. *Discussion and possible approval of Rob Bessee's application to participate in the DROP program.*

Captain Rob Bessee has applied to enter the DROP program on 12/31/2017. He has completed all the necessary paperwork. Rob must terminate employment with SFMD no later than 12/31/2022 in order to comply with DROP guidelines. Rob started with SFMD on 1/15/2001 and enters the DROP with 25.030 years of service, which includes 8.068 years of prior service at another agency.

Motion by Local Board Member Rivera to approve Rob Bessee's application to enter the DROP on 12/31/2017 and acknowledge that Rob must terminate employment with Superstition Fire &

Medical District no later than 12/31/2022. Seconded by Local Board Member. Vote 5 ayes, 0 nays. Motion passed.

4. *Discussion and possible approval of new hire retirement membership into the Public Safety Personnel Retirement System.*

Participation in the PSPRS requires that the Local Board approve new membership and note if there are any pre-existing medical conditions as employees are hired. Currently, HR staff reviews the medical reports and advises the Local Board of any pre-existing conditions. Human Resources confirmed that neither of the two new hires have a pre-existing condition.

Motion by Local Board Member Geil to approve Firefighters Trenton McMinn and Zachary Leon with a start date of October 2, 2017, both with no pre-existing condition(s). Seconded by Local Board Member Olm. Vote 5 ayes, 0 nays. Motion passed.

5. *Discussion and possible approval of the consolidated results of the June 30, 2016 Arizona Public Safety Personnel Retirement System actuarial validation.*

Per A.R.S. §38-847(D)(7), the Local Board is “to receive and review the actuarial valuation of the system for its group of members.” This report is the consolidated result of the total fund for all of the Arizona PSPRS as of June 30, 2016.

Motion by Local Board Member Olm to approve the consolidated results of the June 30, 2016 Arizona Public Safety Personnel Retirement System actuarial validation. Seconded by Local Board Member Rivera. Vote 5 ayes, 0 nays. Motion passed.

6. *Discussion and possible approval of the annual actuarial valuation as of June 30, 2016 for the Superstition Fire & Medical (Apache Junction Fire District - 148) District’s participation in the Arizona Public Safety Personnel Retirement System.*

This report is also to be received and reviewed per A.R.S. This report provides the annual actuarial valuation of the Superstition Fire & Medical District’s participation in the Arizona Public Safety Personnel Retirement System as of June 30, 2016, and applies directly to SFMD, with our current benefits and liabilities

	<u>FY16/17</u>	<u>FY17/18</u>
SFMD Contribution Rate	20.88%	25.88% + 4.0%
Employee Contribution Rate	11.65%	7.65% + 11.65%
Alternate Contribution Rate	9.41%	13.94%

Motion by Local Board Member Briones to approve “Motion to approve the annual actuarial valuation as of June 30, 2016 for the Superstition Fire & Medical District’s participation in the

Arizona Public Safety Personnel Retirement System.” Seconded by Board Member Geil. Vote 5 ayes, 0 nays. Motion passed.

7. *Discussion regarding upcoming changes to the PSPRS program(s).*

Finance Director Roger Wood reported to the Local Pension Board that SFMD Payroll will be paying out the pre and post judgement interest payments on 12/22/2017.

No Motion required.

8. **Discussion and possible action regarding appointment of vacant Director position on the SFMD Public Safety Personnel Retirement Local Board.**

Motion by Board Member Briones to extend Director Jim Geil’s term for an additional 4 years as Local Pension Board Director for SFMD (to which Director Geil agreed). Seconded by Board Member Olm. Vote 5 ayes, 0 nays. Motion passed.

9. Discussion and possible action regarding setting the date / time of the next SFMD Public Safety Personnel Retirement System Local Board Meeting.

Tuesday, March 13, 2018

Motion by Local Board Member Olm to approve Tuesday, March 13, 2018 as the date for the next regularly scheduled Local Pension Board meeting. Seconded by Board Member Geil. Vote 5 ayes, 0 nays. Motion passed.

10. *Announcements and Information.*

None.

11. *Adjourn.*

Motion by Board Member Geil to adjourn the meeting at 4:23 p.m. Seconded by Board Member Briones. Vote 5 ayes, 0 nays. Motion passed.

Board Approval:

Preliminary minutes mailed to PSPRS on December 14, 2017.



Gene Gehrt, Board Chairperson

Sherry Mueller

December 12, 2017